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FISCAL IMPACT STATEMENT

LS 6743

BILL NUMBER: SB 214

NOTE PREPARED: Feb 3, 2004

BILL AMENDED:

SUBJECT: Truck License Plate Cycle.

FIRST AUTHOR: Sen. Wyss

FIRST SPONSOR:

BILL STATUS: As Passed Senate

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill authorizes the Commissioner of the Bureau of Motor Vehicles (BMV) to adopt rules providing that the cycle for issuance and replacement of a license plate issued to certain trucks for calendar year 2003 ends in 2009.

Effective Date: July 1, 2004.

Explanation of State Expenditures: For the BMV, if the Commissioner chooses to adopt the provisions of this bill, expenditures for certain truck plates will be delayed by one year. The dollar amount involved will depend upon the number of such trucks which are registered. In CY 2002, there were 1,422,795 of these trucks registered. The current cost to produce a license plate is \$2.60. Based on the CY 2002 data, this proposal will delay the expenditure of approximately \$3.7 M by one year. Also, there may be some cost savings associated with the storage of these plates. The fund affected is the Motor Vehicle Highway Account which supports the BMV.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; Department of Correction PEN Products Division.

Local Agencies Affected:

Information Sources: BMV County Count for CY 2002.

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